

**QUESNEL COMMUNITY FOUNDATION  
STATEMENT OF OPERATIONS**

**(Audited)**

**For the year ended December 31, 2014**

**Note - These are excerpts from the audited financial statements and do not contain the full set of disclosures and statements required by Accounting Standards for not-for-profits and are provided for information only.**

**For more information please contact Quesnel Community Foundation.**

	2014	2013	2012	2011 (unaudited)	2010
<b>REVENUE</b>					
Investment Income	\$ 96,289	\$ 76,878	\$ 63,389	\$ 49,929	\$ 34,454
Annual Report Reimbursements	2,500	1,750	3,000	3,000	2,500
Operating Grants	10,600	10,600	10,600	8,700	8,700
Special Events Net Income	31,905	23,669	18,647	17,805	13,666
Flow-through Grants	-	-	-	2,466	4,528
Unrealized gain (loss) on investments	77,471	30,066	78,164	(13,986)	15,348
	<u>218,765</u>	<u>142,963</u>	<u>173,800</u>	<u>67,914</u>	<u>79,196</u>
 GRANTS PAID	 55,525	 50,185	 40,000	 36,810	 24,299
	<u>163,240</u>	<u>92,778</u>	<u>133,800</u>	<u>31,104</u>	<u>54,897</u>
 <b>ADMINISTRATIVE EXPENDITURES</b>					
Advertising	-	242	209	743	1,663
Annual Report	5,283	6,181	5,117	5,279	2,976
Audit Fees	2,905	3,745	3,544	2,852	2,619
Co-ordinators Fees	9,887	8,303	7,739	9,000	9,000
Fees and memberships	470	480	480	380	380
Meetings	-	-	-	-	33
Insurance	1,060	1,040	1,020	1,020	1,000
Office Expenses	1,812	1,742	2,816	1,491	1,267
Travel & Conference recovery	628	-	(97)	1,787	
	<u>22,045</u>	<u>21,733</u>	<u>20,828</u>	<u>22,552</u>	<u>18,938</u>
 <b>EXCESS(DEFICIENCY) OF REVENUE OVER ADMINISTRATIVE EXPENDITURES</b>	 141,195	 71,045	 112,972	 8,552	 35,959
 <b>COMMUNITY FUND ENDOWMENTS</b>	 75,126	 84,977	 325,465	 311,371	 139,293
 <b>INCREASE IN FUND BALANCE</b>	 <u>\$ 216,321</u>	 <u>\$ 156,022</u>	 <u>\$ 438,437</u>	 <u>\$ 319,923</u>	 <u>\$ 175,252</u>